

GENERAL CANCELLATION BENEFIT INFORMATION FOR
PEACE CORPS AND AMERICORPS VISTA VOLUNTEER SERVICE

A borrower is entitled to have up to 70 % of their Federal Perkins Loan canceled for qualifying volunteer service in the Peace Corps or AmeriCorps VISTA (under Title I, Part A of the Domestic Volunteer Service Act of 1973).

NOTE: AmeriCorps volunteers do not qualify for this cancellation unless their volunteer service is specifically with AmeriCorps Volunteers in Service to America (VISTA). An AmeriCorps VISTA volunteer may only qualify for this cancellation if the AmeriCorps VISTA volunteer elects not to receive a national service education award for his or her volunteer service. The AmeriCorps VISTA volunteer must provide appropriate documentation showing that the volunteer has declined the AmeriCorps national service education award.

The cancellation rate per year of volunteer service is:

- 15% of the original principal loan amount plus interest accrued for each of the first and second 12-month periods of service*
- 20% of the original principal loan amount plus interest accrued for each of the third and fourth 12-month periods of service*

*For Peace Corps Volunteers, the 12-month periods of service include any pre-enrollment training the volunteer receives at the Peace Corps post.

FILING REQUIREMENTS

An authorized official of the Peace Corps or AmeriCorps VISTA program must sign the borrower's cancellation form to certify the borrower's volunteer service. A borrower is responsible for applying for benefits by completing the appropriate form and for providing any documentation requested by SUNY deemed necessary to support eligibility. Faxed copies of this application will not be processed.

DEFERMENT: If you are volunteering in a position which you believe will qualify you for partial loan cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments of principal and interest.

CANCELLATION: Original certified cancellation forms must be submitted at the completion of your term of volunteer service.

Improper completion of forms will cause delays in updating your loan. Until the SUNY Student Loan Service Center receives all required documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

Return original completed forms to:
SUNY Student Loan Service Center
5 University Place
Rensselaer, New York 12144-3440

If you have questions, please call and speak with a representative of the SUNY Student Loan Service Center before you complete your application. You may call (518) 525-2626 or send an email to: slsc@albany.edu.

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and New York State Penal Law.

**STATE UNIVERSITY OF NEW YORK
STUDENT LOAN SERVICE CENTER**

5 UNIVERSITY PLACE
RENSSELAER, NEW YORK 12144-3440
TEL: (518) 525-2626 EMAIL: slsc@albany.edu

**FEDERAL PERKINS LOAN PROGRAM
VOLUNTEER SERVICE REQUEST FOR LOAN CANCELLATION**

NAME: _____ 898-____-____-____-____ OR _____
(Please print full name) (Enter your SUNY SLSC SID #) (Last 4 digits of SSN)

MAILING ADDRESS: _____

PLEASE READ THE GENERAL INFORMATION ATTACHMENT BEFORE COMPLETING THIS FORM

PART I: To be completed by applicant.

I declare that I voluntarily served or will serve for 1 full year in: _____ the Peace Corps

_____ AmeriCorps VISTA

I am requesting:

1. DEFERMENT from ____/____/____ to ____/____/____ as I anticipate completing one full year of service.
(SERVICE DATES MUST EQUAL ONE YEAR)
2. CANCELLATION from ____/____/____ to ____/____/____ as I have completed one full year of service.
(SERVICE DATES MUST EQUAL ONE YEAR)

DECLARATION: I declare that all information provided in this request to be true and correct. I will notify the SUNY SLSC immediately of any change in my volunteer service status and begin payment if required.

Signature of Borrower

Date

Email Address

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and New York State Penal Law.

PART II: To be completed by authorized volunteer service organization official.

CERTIFICATION: I certify that the above information is true and correct.
An official seal stamp or a Certification of Service on letterhead must be included.

Seal Stamp

Name and Title of Authorized Official

Signature of Authorized Official

Date

Address (street, city, state, zip)

Telephone Number

PART III: SUNY SLSC Determination:

Deferment/Cancellation Request Approved:

Initials/Date:

Deferment/Cancellation Request Denied/Reason:

Return original document by mail to: SUNY Student Loan Service Center

SUNY SLSC WEB 1/2014