

GENERAL CANCELLATION BENEFIT INFORMATION
FOR QUALIFYING MILITARY SERVICE

A borrower is entitled to have up to 100 % of a loan under the Federal Perkins Loan program canceled for qualifying full-time active duty military service. To qualify for military cancellation, a borrower must be serving a period of full-time active duty in the armed forces (that is, the U.S. Army, Navy, Air Force, Marine Corps, or Coast Guard). A member of the National Guard or the Reserves serving a period of full-time active duty in the armed forces is also eligible to receive a military deferment. For a Perkins Loan or NDSL cancellation, the service in the armed forces must be in an **area of hostilities** or an **area of imminent danger** that qualifies for special pay under Section 310 of Title 37 of the U.S. Code. For Defense Loan cancellation, the service does not have to be in an area of hostilities or area of imminent danger.

No portion of any loan may be canceled for services the borrower performed before the date the loan was disbursed, or during the same period the loan was received. **You must serve for 12 consecutive months to be eligible for cancellation. Service for less than a complete year or a fraction of a year beyond a complete year does not qualify.**

The cancellation rate per year of service is:

- 15 percent of the principal for each of the first and second year
- 20 percent of the principal for each of the third and fourth year
- 30 percent of the principal for the fifth year

FILING REQUIREMENTS

The borrower's commanding officer must certify the borrower's service dates. A borrower is responsible for applying for benefits by completing the appropriate form and for providing any documentation requested by SUNY deemed necessary to support eligibility. Faxed copies of this application will not be processed.

DEFERMENT: If you are serving in a position which you believe will qualify you for partial loan cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments of principal and interest. Certain qualifying members of the Armed Forces are eligible for a 13-month deferment following conclusion of military service. Please see the Military Deferment Request form located on our website under Deferment Application and Instructions.

CANCELLATION: **Original cancellation forms must be submitted at the completion of each twelve-month period of service.**

Improper completion of forms will cause delays in updating your loan. Until the SUNY Student Loan Service Center receives all the proper documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

Return original completed forms to:
SUNY Student Loan Service Center
5 University Place
Rensselaer, New York 12144-3440

If you have questions, please call and speak with a representative of the SUNY Student Loan Service Center before you complete your application. You may call (518) 525-2626 or send an email to: slsc@albany.edu.

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and New York State Penal Law.

**STATE UNIVERSITY OF NEW YORK
STUDENT LOAN SERVICE CENTER**

5 UNIVERSITY PLACE
RENSELAER, NEW YORK 12144-3440
TEL: (518) 525-2626 EMAIL: slsc@albany.edu

**FEDERAL PERKINS LOAN PROGRAM
MILITARY SERVICE REQUEST FOR LOAN CANCELLATION**

NAME: _____ 898-____-____-____ OR _____
(Please print full name) (Enter your SUNY SLSC SID #) (Last 4 digits of SSN)

MAILING ADDRESS: _____

PLEASE READ THE GENERAL INFORMATION ATTACHMENT BEFORE COMPLETING THIS FORM

PART I: To be completed by applicant.

I declare I am/was in service as: _____ a member of the **U.S. Armed Forces** entitled to special pay for duty subject to hostile fire or imminent danger for at least one full year. (Complete option #1 and/or #2 below)

You **must** provide exact location of area of hostilities or imminent danger: _____

_____ a member of the **Reserve component of the U.S. Armed Forces** called or ordered to active duty for a period of more than 30 days. (Complete option #3 below and attach a copy of your orders).

I am requesting:

1. DEFERMENT from ____/____/____ to ____/____/____ as I anticipate completing one full year of service.
(SERVICE DATES MUST EQUAL ONE YEAR)
2. CANCELLATION from ____/____/____ to ____/____/____ as I have completed one full year of service.
(SERVICE DATES MUST EQUAL ONE YEAR)
3. _____ EXTENSION OF MY GRACE PERIOD (Reservists only)

DECLARATION: I declare that all information provided in this request to be true and correct. I will notify the SUNY SLSC immediately of any change in my military service status and begin payment if required.

Signature of Borrower

Date

Email Address

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and New York State Penal Law.

PART II: To be completed by authorized military official if completing option #1 and/or option #2 from Part I above.

CERTIFICATION: I certify that the above information is true and correct.

Please indicate whether: The applicant (**does**) or (**does not**) qualify for special pay under Section 310 of Title 37 of the U.S. Code.

Name and Rank of Authorized Official

Signature of Authorized Official

Date

Address (street, city, state, zip)

Telephone Number

PART III: SUNY SLSC Determination:

Approved and processed for:

Initials/Date:

Denied/Reason:

Return original document by mail to: SUNY Student Loan Service Center

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